

WEEKLY HCRE BRIEFING: HEALTH SYSTEM LEADER EXPECTATIONS FOR 2025 | JLL HEALTHCARE TRENDS FOR 2025 | IRS TO REVIEW TAX-EXEMPT HOSPITALS

1. VMG Health **published** its Health System Leader Expectations for 2025. Key takeaways include: (1) Physician recruitment and retention is a top priority; (2) Increased utilization is the main driver of positive financial performance; (3) More value-based arrangements are expected this year; (4) Joint ventures will remain popular, especially in the ASC and behavioral health spaces; (5) Concerns about labor costs have lessened compared to previous years.
2. JLL **released** its 2025 Health Care Trends to Watch. Key takeaways include: (1) Health systems are seeking ways to reduce occupancy costs; (2) Health care systems are divided on workstyles, with nearly half requiring administrative professionals to be in-office and the remaining half adopting hybrid schedules; (3) Technology will reduce inpatient volumes by 1.8 million over the next five years by shifting care to outpatient settings.
3. The growth of specialty hospitals was featured in a **recent article**. Today, specialty hospitals account for 4% to 11% of all hospitals and health systems in the U.S. Cancer, heart, and orthopedic hospitals are among the most common specialty hospitals.
4. The IRS **released** a summary of its priorities for 2025, which includes a focus on examining tax-exempt hospitals.
5. Secure your property tax exemption! If you are a nonprofit health care provider, this is an excellent time to confirm whether any filings are needed to obtain or preserve your property tax exemption. **Joel Swider** from Hall Render summarized key filing dates in **this article**.
6. Prospect Medical **has filed** for bankruptcy protection. Prospect operates 16 hospitals located in California, Connecticut, Pennsylvania, and Rhode Island.
7. AdventHealth **has acquired** 218 acres in Lakeland, Florida, for \$14 million. Advent plans to build a new full-service hospital on the land.
8. Cleveland Clinic **announced plans** to open a new 150-bed hospital, ASC, and medical outpatient building in West Palm Beach, Florida. It will be the first nonprofit research hospital in the city and the first new hospital downtown in over a century.
9. Cincinnati Children's **announced plans** to expand its Liberty Township, Ohio, campus by doubling the number of inpatient beds and building a new medical outpatient facility.
10. Strawberry Fields REIT **has acquired** eight skilled nursing and assisted living facilities in Missouri for \$87 million.
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