

## PRIVATE EQUITY DEAL SPOTLIGHT | WEEKLY UPDATE

Health care continues to drive private equity ("PE") activity, creating opportunities for investors and traditional health care providers. Transactions in the health care space are especially complicated, layering health care regulatory and reimbursement considerations on top of a complex securities, antitrust, privacy and security framework.

Hall Render's PE team of attorneys and advisors leverage the strength and depth of our bench to navigate and efficiently execute PE transactions. **The summary below includes highlights of recent PE deals and legislative updates.**

- WindRose Health Investors recently **announced a strategic investment** in CIVIE. CIVIE is an AI-powered technology platform of radiology solutions that allows radiology practices and hospital systems to optimize revenue, enhance productivity, streamline operations and improve patient outcomes. WindRose Health Investors will assist CIVIE to further develop its technology platform and enhance operations and sales capabilities. WindRose Health Investors is a health care-focused PE firm based in New York City that manages over \$3 billion in assets.
- Avel eCare, a leading telemedicine services provider, **announced the acquisition** of Amwell Psychiatric Care for \$21 million. Amwell Psychiatric Care provides hybrid behavioral health services throughout the United States and will allow Avel eCare to expand its current services to 46 states. Avel eCare will leverage the acquisition to meet the growing demand for access to hybrid behavioral health services. Avel eCare is backed by Aquiline Capital Partners, a PE firm based in New York City and London.
- Funds managed by Vesey Street Capital Partners **completed the acquisition** of ComplexCare Solutions in a carveout from Inovalon. ComplexCare Solutions provides independent health assessments and member engagement services to health plans across the United States. Specifically, ComplexCare Solutions assists health plans to better understand and address the needs of their members through data. Vesey Street Capital Partners is a health care-focused PE firm based in New York City that focuses on largely middle-market companies.
- New Mountain Capital **announced a strategic investment** in Union Healthcare Insight. Union Healthcare Insight is an independent health care research and information platform that provides health care executives with strategic insights regarding the industry as a whole. The information provided by Union Healthcare Insight assists health care executives in strategic decision-making. New Mountain Capital is an alternative investment firm headquartered in New York City with over \$55 billion in assets under management.

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