

WEEKLY HOSPITAL REAL ESTATE BRIEFING: HEALTH CARE INDUSTRY DRIVES SUBSTANTIAL JOB GROWTH | SOUTH CAROLINA IS FASTEST GROWING STATE | MISSISSIPPI APPROVES CON REFORM

1. Health care jobs accounted for more than half of all new jobs created last month, **according to** the most recent Bureau of Labor Statistics jobs report. **One article** said the health care industry is “propping up the job market.” The fastest growing health care jobs are: 1) nurse practitioners; 2) medical services managers; and 3) physical therapy assistants.
2. Mississippi Governor Tate Reeves **signed legislation** relaxing the state’s Certificate of Need (“CON”) requirements for health care facilities. Key changes include: 1) the capital threshold for new clinical improvements has been increased from \$5M to \$10M; 2) the CON exemption area for the University of Mississippi Medical Center has been narrowly defined; and 3) CON requirements for rural hospitals have been relaxed.
3. South Carolina **was named** the fastest-growing state in terms of population growth, and hospital operators **have taken notice**. Over the past year, at least 11 new hospital projects in South Carolina were either announced or already underway. Popular cities for new projects included Beaufort, Bluffton, Charleston, Easley and Greenville.
4. Sarasota Memorial Health Care System (FL) has **announced** more than \$1B in capital projects. Those projects include a new hospital campus in North Port, a new Cancer Pavilion in Sarasota and a new Rehabilitation Pavilion in Venice.
5. Hall Render is hosting its *Health Care Employment Law Summit* on April 30 and May 1 in Scottsdale, Arizona. Please message **Dusty Greer** for more details.
6. Sutter Health (CA) **broke ground** on a \$380M cancer center in Modesto, California. The 165,000-sf project will consolidate cancer care, outpatient services and surgery services into a single location.
7. Duke Health has **filed site plans** for a \$150M cancer center it plans to build in Durham, North Carolina. The project will consist of 48,000 sf and offer proton therapy services. A portion of the project has been funded by a \$50M donation from an anonymous donor.
8. Mass General Hospital **has received** a \$35M donation that will be used to expand its cancer program. Mass General plans to use the funds to build an urgent care center for cancer patients and a new healing garden. The hospital plans to invest \$400M into cancer care over the next four years.
9. St. David’s HealthCare (TX) **has reached a deal** to acquire six free-standing emergency centers in and around Austin, Texas. Once the transaction closes, St. David’s will operate 13 free-standing emergency centers in the Austin metro area.
10. The St. Vincent Medical Center in Los Angeles, California, **has been sold** to a company that plans to redevelop the property into a homeless service center. The buyer is planning to repurpose the facility to include 800 beds for housing, a medical clinic, addiction treatment and job training.

For more information, please contact:

- **Andrew Dick** at adick@hallrender.com or (317) 977-1491;
- **Joel Swider** at jswider@hallrender.com or (317) 429-3638; or
- Your primary Hall Render contact.

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