

## IRS TO HOST TELEPHONE FORUM ON TAX-EXEMPT BOND EXAMINATION PROCESS

For the past several years, the Internal Revenue Service ("IRS") has increased its attention on tax-exempt bond post-issuance compliance. Through the introduction of Form 990, Schedule K (Supplemental Information on Tax-Exempt Bonds), revisions to its Voluntary Closing Agreement Program ("VCAP") to promote the implementation of written post-issuance compliance procedures, the use of compliance check questionnaires to evaluate compliance trends and practices and additional hiring to facilitate more tax-exempt bond audit activity, the IRS is making it very clear that now, more than ever, issuers and borrowers of tax-exempt bonds need to focus on post-issuance compliance.

In the alternative, on June 7<sup>th</sup>, the IRS will present a free telephone forum discussing the tax-exempt bond examination process. Registration for the forum is available [here](#).

If you have questions following the telephone forum or are unable to listen, please feel free to contact your regular Hall Render attorney and/or keep an eye out for our summary, which will be published shortly after the forum's conclusion.